Press Release

Godavari Biorefineries Limited Launched its New Chemical Plant

Godavari Biorefineries Limited inaugurated its new MPO plant with a capacity of 4,000 tons per annum, atSakarwadi in Maharashtra.

Godavari Biorefineries Ltd. is a biorefining company producing sugar, biofuels, chemicals, power, compost, waxes, and related products, using sugarcane as the primary feedstock. The company has manufacturing plants at Sameerwadi, Bagalkot district in Karnataka and Sakarwadi, Ahmednagar district in Maharashtra.

Inaugurating the plant, Shri Prakash Mehta, Minister of Housing, Labour& Mines, Guardian Minister of Raigad District, Government of Maharashtra, said, “The development of this plant will contribute to the socio-economic development of the area. The commitment of the company for this region began with KaramshibhaiSomaiya when he founded the company here and this became his Karmabhoomi. From the past 76 years, the company has worked for the development of this area”.

Samir Somaiya, Chairman and Managing Director said, “The new unit will allow us to offer customized chemicals and solutions for the global markets. It is part of our strategy to meet the growing demand for chemicals manufactured from renewable feedstocks using sustainable practices”.

The company had recently raised private equity from Mandala Capital, a part of which was for the setting up of this plant.

About Godavari Biorefineries Limited

Godavari Biorefineries Ltd., a member of the Somaiya Group, was established in 1939 and is one of the leading companies in the Indian sugar industry. It has sugar, power and chemical plants in Karnataka and Maharashtra. Godavari Biorefineries Ltd. expects a turnover exceeding Rs. 1,200 Crores for the year ended March 2016.

The company undertakes continuous research and innovates for making new products and entering new markets in order to derive maximum value from its feedstock. The company has been pioneers in the making of ethanol based chemicals and is now working on the utilisation of biomass to make a wider variety of products.