

AUDITED FINANCIAL RESULTS OF THE GROUP COMPANY FOR THE LAST THREE FINANCIAL YEARS

In accordance with the 'Materiality Policy' adopted by the board of directors of Godavari Biorefineries Limited, our Company has considered such Group Companies 'material' (other than promoter(s) and subsidiary(ies)) with which the relevant issuer company had related party transactions during the period for which financial information is disclosed in the relevant Offer Document, as covered under the applicable accounting standards, and (ii) any other companies as considered material by the Board of Directors.

1. Mandala Capital AG Limited

(Rs. In million except USD – INR Conversion Rate)

	Calendar Year [2023]^	Calendar Year [2022]	Calendar Year [2021]
Equity	0.02	0.01	0.01
Capital Contribution	2,680.04	2,661.94	2,387.29
Reserves (Excluding Revaluation Reserve)	2,185.77	346.63	1,056.92
Revenue from operations	2,021.34	(756.90)	1,020.13
Profit/(Loss) after Tax	1,837.76	(830.98)	1,016.12
Earnings per Share (Basic)	Not applicable	Not applicable	Not applicable
Earnings per Share (Diluted)	Not applicable	Not applicable	Not applicable
Net Asset Value	4,865.82	3,008.58	3,444.23
USD – INR conversion rate	83.1164	82.7862	74.3025
Date of exchange considered	31/12/2023	30/12/2022	31/12/2021

- (a) The Company prepares its financial statements in United States Dollar, thus, we have used the exchange rates mentioned above for the respective year for conversion into INR. (Source: www.fbil.org.in)
- (b) Significant Notes by the auditors of Mandala Capital AG Limited in relation to the above-mentioned financial statements: **NIL**

2. Somaiya Properties and Investments Private Limited

(Rs. In million except per share data)

	Financial Year 2023	Financial Year 2022	Financial Year 2021
Reserves (Excluding Revaluation Reserve)	29.99	(56.53)	(40.64)
Revenue from operations	13.78	11.43	8.99
Profit/(Loss) after Tax	86.51	(15.89)	(20.50)
Earnings per Share (Basic) (Face Value of ₹10)	15.74	(2.89)	(3.73)
Earnings per Share (Diluted) (Face Value of ₹10)	15.74	(2.89)	(3.73)
Net Asset Value	84.96	(1.56)	14.33

- (a) Significant Notes by the auditors of Somaiya Properties & Investments Private Limited in relation to the above-mentioned financial statements: **NIL**

3. Somaiya Chemical Industries Private Limited

(Rs. In million except per share data)

	Financial Year 2023	Financial Year 2022	Financial Year 2021
Reserves (Excluding Revaluation Reserve)	62.35	38.41	34.36
Revenue from operations	16.12	13.71	14.07
Profit/(Loss) after Tax	26.20	5.75	8.64
Earnings per Share (Basic) (Face Value of ₹100)	23,943.80	4,002.38	6,391.84
Earnings per Share (Diluted) (Face Value of ₹100)	23,943.80	4,002.38	6,391.84
Net Asset Value	62.45	38.51	34.46

(a) Total Revenue means Revenue from Operations and Other Income.

(b) Significant Notes by the auditors of Somaiya Chemicals Industries Private Limited in relation to the above mentioned financial statements: NIL

4. Arpit Limited

(Rs. In million except per share data)

	Financial Year 2023	Financial Year 2022	Financial Year 2021
Reserves (Excluding Revaluation Reserve)	135.07	122.53	135.75
Revenue from operations	0.24	0.16	0.70
Profit/(Loss) after Tax	13.76	(11.25)	58.95
Earnings per Share (Basic) (Face Value of ₹100)	2,752.96	(2,250.97)	11,789.86
Earnings per Share (Diluted) (Face Value of ₹100)	2,752.96	(2,250.97)	11,789.86
Net Asset Value	135.57	123.03	136.25

(a) Significant Notes by the auditors of Arpit Limited in relation to the above mentioned financial statements: NIL

5. K. J. Somaiya and Sons Private Limited

(Rs. In million except per share data)

	Financial Year 2023	Financial Year 2022	Financial Year 2021
Reserves (Excluding Revaluation Reserve)	157.66	159.03	160.57
Revenue from operations	17.45	15.07	14.44
Profit/(Loss) after Tax	6.13	5.96	16.08
Earnings per Share (Basic) (Face Value of ₹100)	4,084.39	3,973.54	10,717.57
Earnings per Share (Diluted) (Face Value of ₹100)	4,084.39	3,973.54	10,717.57
Net Asset Value	157.81	159.18	160.72

(a) Significant Notes by the auditors of K. J. Somaiya and Sons Private Limited in relation to the above mentioned financial statements: NIL