Godavari Biorefineries Ltd.

Godavari Biorefineries Limited Reports Q2 & H1 FY27 Results
Achieves Quarterly Turnaround Despite Industry Headwinds

Mumbai, 04th November 2026 – Godavari Biorefineries Ltd., one of the largest integrated bio-refineries, producers of ethanol and a pioneer in manufacturing bio-based specialty chemicals in India, announced its Financial Results for the quarter and half year ended on **Sep 30, 2026.**

Q2 FY27 Financial Performance Snapshot *(Consolidated)*

Total Revenue	EBITDA^
Rs. 549.8 Cr	Rs. 10.9 Cr
▲ 26.6% YoY	Turned +ve YoY

Key Financial Highlights (Consolidated)

Particulars (Rs. Cr)	Q2 FY27	Q2 FY26	Q1 FY27	H1 FY27	H1 FY26
Total Revenue	549.8	434.3	559.9	1109.7	968.2
EBITDA^	10.9	(4.4)	2.6	13.4	2.1
EBITDA Margin (%)	2.0%	(1.0%)	0.5%	1.2%	0.2%
PAT	(15.2)	(41.6)	(19.3)	(34.6)	(57.6)
PAT Margin (%)	(2.8)%	(9.6)%	(3.5)%	(3.1)%	(5.9)%

^ EBIDTA Includes Other Income

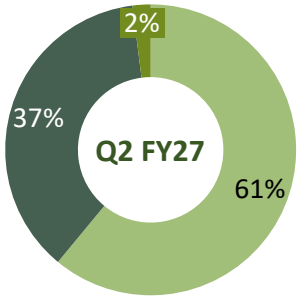
Segment Highlights

Particulars (Rs. Cr)	Q2 FY27	Q2 FY26	Q1 FY27	H1 FY27	H1 FY26
Bio Based Chemicals					
Revenue	204.2	147.1	168.7	372.9	288.3
EBITDA	22.1	15.0	19.2	41.2	27.6
EBITDA Margin	10.8%	10.2%	11.4%	11.1%	9.6%
Integrated Sugar, Co-gen & Ethanol					
Revenue	334.2	275.7	377.9	712.1	658.6
EBITDA	(8.7)	(18.4)	(14.6)	(23.3)	(22.7)
EBITDA Margin	(2.6)%	(6.7)%	(3.9)%	(3.3)%	(3.4)%

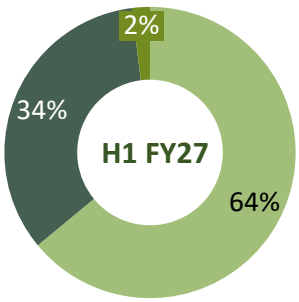
Godavari Biorefineries Ltd.

Segment Revenue Mix

Revenue from Operations
Rs. 549.2 Crs



Revenue from Operations
Rs. 1,107.1 Crs



Integrated Sugar, Co-gen & Ethanol | Bio-Based Chemicals | Unallocated

Commenting on the Results, Shri Samir Somaiya, CMD said,

"Q2 FY27 reflected encouraging progress for Godavari Biorefineries, with strong growth in our Bio-based Chemicals business and a meaningful improvement in operating performance. Despite continued challenges in the sugar and ethanol industry, our focus on operational efficiencies, portfolio diversification and disciplined execution has helped strengthen our business fundamentals.

The Bio-based Chemicals business maintained strong momentum, with revenue growing by approximately 39% year-on-year and segment EBITDA increasing by approximately 47% year-on-year. Our earlier debottlenecking initiatives are translating into stronger commercial performance and improved profitability. We continue to pursue further capacity optimization, process improvements and product development to capture opportunities across domestic and international markets.

In the integrated sugar and ethanol business, operating conditions remained challenging due to weather-related uncertainties, sugarcane availability and rising feedstock costs. Recent policy restrictions on the diversion of sugarcane juice and B-heavy molasses towards ethanol have added to industry pressures. However, our expanded grain-based distillery capacity provides greater flexibility to optimize operations based on market conditions.

Innovation continues to be a key pillar of our long-term strategy. We have secured a US patent for our novel anti-cancer molecule, along with European patents for anti-cancer pharmaceutical compositions and bio-based rubber reinforcement technology. Additionally, we have been granted patents in China and Mexico for our antiviral compounds. Further reinforcing our commitment to manufacturing excellence, we were honoured with the Manufacturing Process Innovator of the Year Award at the FICCI Chemicals and Petrochemicals Awards 2026.

Looking ahead, our priorities remain focused on scaling our Bio-based Chemicals portfolio, strengthening our ethanol business in line with India's Biofuel Programme, improving operating efficiencies and enhancing feedstock flexibility. Continued investments in debottlenecking, differentiated technologies and product innovation will drive portfolio diversification, operational resilience and sustainable long-term growth."

Godavari Biorefineries Ltd.

About Godavari Biorefineries Ltd

Godavari Biorefineries Ltd is one of the largest producers of ethanol and a pioneer in manufacturing bio-based specialty chemicals in India. It's diversified product portfolio comprises bio-based chemicals, sugar, rectified spirits, ethanol, other grades of alcohol and power. It is the only company in India to have such a vast portfolio of bio-based products.

Company	Investor Relations: MUFG Intime India Pvt. Ltd.
Name: Mr. Ashish Sinha – AGM IR & Finance	Name: Ms. Prachi Ambre / Mr. Irfan Raeen
Email: investorrelations@somaiya.com	Email: prachi.ambre@in.mpms.mufg.com / irfan.raeen@in.mpms.mufg.com
CIN: L67120MH1956PLC009707	Meeting Request Link
https://godavaribiorefineries.com/	Website: https://in.mpms.mufg.com/

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