

AUDITED FINANCIAL RESULTS OF THE GROUP COMPANY FOR THE LAST THREE FINANCIAL YEARS

In accordance with the 'Materiality Policy' adopted by the board of directors of Godavari Biorefineries Limited, our Company has considered such Group Companies 'material' (other than promoter(s) and subsidiary(ies)) with which the relevant issuer company had related party transactions during the period for which financial information is disclosed in the relevant Offer Document, as covered under the applicable accounting standards, and (ii) any other companies as considered material by the Board of Directors.

1. Somaiya Chemical Industries Private Limited

(Rs. In million except per share data)

	Financial Year [2020]	Financial Year [2019]	Financial Year [2018]
Equity Capital	0.10	0.10	0.10
Reserves (Excluding Revaluation Reserve)	27.96	20.81	20.63
Sales	14.60	1.94	4.70
Profit/(Loss) after Tax	9.56	0.18	2.43
Earnings per Share (Basic) (Face Value of Rs.100)	7,152.27	183.99	2,427.95
Earnings per Share (Diluted) (Face Value of Rs.100)	7,152.27	183.99	2,427.95
Net Asset Value	28.06	20.91	20.73
Net Asset Value per share	28,063.32	20,911.05	20727.06

Significant Notes by the auditors of Somaiya Chemical Industries Private Limited in relation to the above mentioned financial statements:

NIL

2. Arpit Limited

(Rs. In million except per share data)

	Financial Year [2020]	Financial Year [2019]	Financial Year [2018]
Equity Capital	0.50	0.50	0.50
Reserves (Excluding Revaluation Reserve)	77.98	80.20	81.59
Sales	17.61	21.37	34.99
Profit/(Loss) after Tax	(1.84)	(1.53)	(2.71)
Earnings per Share (Basic) (Face Value of Rs. 100)	(367.90)	(306.81)	(542.56)
Earnings per Share (Diluted) (Face Value of Rs. 100)	(367.90)	(306.81)	(542.56)
Net Asset Value	78.48	80.70	82.09
Net Asset Value per share	15,696.87	16,140.42	16,419.37

Significant Notes by the auditors of Arpit Limited in relation to the above mentioned financial statements:

NIL

3. Amrita Travels Private Limited

(Rs. In million except per share data)

	Financial Year [2020]	Financial Year [2019]	Financial Year [2018]
Equity Capital	0.50	0.50	0.50
Reserves (Excluding Revaluation Reserve)	(3.50)	(0.03)	1.71
Sales	53.39	65.53	56.76
Profit/(Loss) after Tax	(3.47)	(1.74)	0.11
Earnings per Share (Basic) (Face Value of Rs. 10)	(69.40)	(34.87)	2.18
Earnings per Share (Diluted) (Face Value of Rs. 10)	(69.40)	(34.87)	2.18
Net Asset Value	(3.00)	0.47	2.21
Net Asset Value per share	0.00	9.36	44.23

Significant Notes by the auditors of Amrita Travels Private Limited in relation to the above mentioned financial statements:

NIL

4. Mandala Capital AG Limited

(Rs. In million except per share data)

	Calendar Year 2020	Calendar Year [2019]	Calendar Year [2018]
Equity and Capital Contribution	2,342.68	2,285.61	2,234.60
Reserves (Excluding Revaluation Reserve)	40.12	(892.85)	(525.99)
Sales	957.24	(341.35)	324.89
Profit/(Loss) after Tax	955.26	(355.68)	319.85
Earnings per Share (Basic) (Face Value of 1\$/ ordinary shares and 0.01\$/ Class A shares)	N.A	N.A	N.A
Earnings per Share (Diluted) (Face Value of 1\$/ ordinary shares and 0.01\$/ Class A shares)	N.A	N.A	N.A
Net Asset Value	2,382.80	1,392.76	1,708.61
Net Asset Value per share	2,35,920.44	1,37,897.12	1,69,169.13
USD conversion rate	73.0536	71.274	69.7923

The company prepares its financial statements in United States Dollar, thus, we have used the exchange rates mentioned above for the respective year for conversion into INR. (Source: www.fbil.org.in)

Significant Notes by the auditors of Mandala Capital AG Limited in relation to the above mentioned financial statements:

NIL