

GODAVARI BIOREFINERIES LIMITED

POLICY TO DETERMINE MATERIAL SUBSIDIARY

Content

1. Introduction
2. Scope and Exclusions
3. Policy

I. INTRODUCTION

In accordance with the Regulation 16(1)(c) of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations,

2015, the Company has formulated this policy for determining material subsidiary of the Company

II. SCOPE AND EXCLUSIONS

The policy set out the criteria for determining material subsidiary

III. POLICY

A Subsidiary shall be consider a **“material subsidiary”** whose Turnover or Net Worth exceeds 10% of the Consolidated Turnover or Net Worth ,respectively, of the Company and its subsidiaries in the immediately preceding accounting year.

The Policy shall come into effect from the approval of Board of Directors .

The Policy shall be implemented as per the provisions of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulation, 2015, as may be amended time to time.

The Policy was adopted by the board of Directors at its meeting held on 31st May, 2024 and further modified at its meeting held on 8th February 2025

